

# **FISCAL NOTE**

## **SB 1637 - HB 1399**

March 11, 1997

**SUMMARY OF BILL:**      Raises the minimum corporate franchise tax payment from \$10 to \$20.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$225,000**

Estimate assumes that the approximately 25,000 taxpayers now paying less than \$20 would pay an average increase of \$9.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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